

# Terms and conditions of the promotion aimed at new personal retail banking clients

## "300 euros for having your salary paid in"

- **1**. At Banco de Sabadell, S.A. (hereinafter referred to as the Bank) we make a special offer to individuals resident in Spain, who are employees of Banco Sabadell's client companies that have a partnership with the Bank (Retail Banking) and who register as customers of the Bank by opening the Sabadell Online Account<sup>1</sup> for personal use. Based on this promotion they can receive:
  - 300 euros<sup>2</sup> for registering with the Sabadell Online Account using the login provided by their employer and having their salary paid directly into their Sabadell Online Account.

All in accordance with the terms and conditions of this promotion.

Participation in the promotion entails acceptance of these terms and conditions.

#### 2. Effective term of the promotional offer

Promotion valid from 1 July to 31 December 2024.

### 3. Terms and conditions of the promotion

- Credit of 300 euros<sup>2</sup> gross (account deposit of 243 euros) to new customers who register for the Sabadell Online Account using the login provided by the employer and who also have their salary paid directly into the Sabadell Online Account during the promotional period:
  - Promotion valid for new salaries being paid in over the three months following the opening of the Sabadell Online Account.
  - The salary shall be considered as having been paid directly into the Sabadell Online Account from the moment the salary is received, always on the same basis. To be eligible for this incentive, the salary must be paid directly for at least 12 months continuously. The bank is authorised to debit the amount paid into the account if it is found that the requirements set out in these terms and conditions have not been met.
  - The offer is only open to accounts that, after the online contracting process and contract signature have been validated and whose registration has been confirmed by the Bank, it being a condition that the CIF (Tax Identification Code) of the company provided when contracting the Sabadell Online Account belongs to a client company of Banco Sabadell. Without prejudice of the above, for the purposes set forth in this promotional offer, the date of the signing of the contract for the Sabadell Online Account will be regarded as the 'activation date'.

For the purposes of meeting the requirement, the following definitions are used:

• Salary: When transfers issued in accordance with the code<sup>3</sup> established for the payment of salaries under banking regulations for the clearing of transfers are received in the Sabadell Online Account.

The payment of 300 euros<sup>2</sup> gross (account credit of 243 euros):

• It will take place in the first 15 days of the third month following the customer's registration, provided that the customer's salary has been paid by direct debit.

It should be borne in mind that the promotion is exclusive to new customers of the Banco Sabadell group. The incentive will be paid to account holders for each direct salary deposit that comes from an employer that is a Banco Sabadell client. This promotion cannot be combined with any other promotional offer of the Sabadell Online Account related to the direct deposit of your salary in the Sabadell Online Account.



- **4.** The Bank reserves the right to determine and change the date of the promotional remuneration up to a maximum of 10 days before the scheduled date and to cancel the offer, which will be duly announced and take effect following the date of the cancellation, and to exclude from the remuneration any person it considers to be ineligible or to have acted in bad faith.
- **5.** The terms and conditions of this promotion are governed by and subject to the laws and courts of Spain.
- 6. These "Terms and Conditions of the 300 euros for having your salary paid into your Sabadell Account promotion aimed at new individual retailing banking clients" supersede and replace the previous "Terms and Conditions of the 200 euros for having your salary paid into your Sabadell Account promotion aimed at new personal retailing banking clients".
- **7**. The terms and conditions of this offer are deposited and notarised before the notary public of the Notaries Association of Catalonia, Mr. Javier Micó Giner, whose offices are at calle de Narcís Giralt, no. 57, Sabadell (Barcelona).

#### Notes:

1. The requirements to be met in order to register for the Sabadell Online Account for personal use are as follows:

Be over 18.

Be a new Banco Sabadell Group customer.

Reside and pay taxes in Spain.

Not hold U.S. citizenship.

Have not held any position of public office in the last two years.

- 2. The net amount of the 300 euros payment derived from having the salary paid directly into the account is 243 euros. In accordance with personal income tax regulations, this amount is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%.
- 3. In accordance with the exchange rules for SEPA transfers. The purpose codes are those that appear in a standard ISO/SALA/salary list.